

## Message Text

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73

ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-12 COME-00 AID-05 L-03 /047 W

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R 041730Z OCT 74

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 3421

LIMITED OFFICIAL USE RABAT 4894

E.O. 11652: N/A

TAGS: EINV MO

SUBJECT: INVESTMENT INSURANCE APPLICATION 608-70-556 GOODYEAR  
TIRE AND RUBBER

REF: STATE 217907

1. CONVERSION DIRHAMS TO DOLLARS FOR REMITTANCE OF TECHNICAL ASSISTANCE FEES, DIVIDENDS, AND REPAYMENTS OF PRINCIPAL AND INTEREST GENERALLY MATTERS OF ROUTINE ONCE PERMIT APPROVED AND RELATIONS ESTABLISHED WITH EXCHANGE CONTROL AUTHORITIES. MANY LOCAL REPS US CONCERNS REPORT THAT SNAGS NOT INFREQUENT, HOWEVER, AND MOST HAVE EXPERIENCED MINOR DELAYS IN TRANSFERRING FUNDS.

2. REPATRIATION CAPITAL ANOTHER MATTER. MOROCCO PRESENTLY IN PROCESS REQUIRING 50 PERCENT LOCAL PARTICIPATION OWNERSHIP FOREIGN FIRMS. WHILE MOST BUY-INS HAVE GONE SMOOTHLY, SOME HAVE ENCOUNTERED HOLD UP OF CAPITAL REPATRIATION. LARGE US COMMUNICATIONS FIRM HAS HAD \$120,000 CAPITAL REPATRIATION HELD UP SINCE FEBRUARY. LONDON REP WAS AGAIN PROMISED JUST TODAY THAT PERMIT WILL BE GRANTED, BUT MINISTRY OFFICIAL EXPRESSED DOUBT ACTION POSSIBLE BEFORE YEAR END.

3. FYI. GOODYEAR LARGEST SINGLE US INVESTOR IN MOROCCO. HAS KNOWLEDGABLE LOCAL REPRESENTATIVES AND GOOD RELATIONS WITH GOM. FIRM IS EXEMPT FORM MOROCCANIZATION DECREE BUT 17 1/2 PARTICIPATION HELD BY OTHMAN BENJELLOUN WHO EXTREMELY WELL CONNECTED. FURTHER 17 1/2 SLATED FOR EVENTUAL LOCAL OWNER-

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SHIP. END FYI.

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TECHNICAL ASSISTANCE, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 04 OCT 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** CollinP0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974RABAT04894  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740282-0254  
**From:** RABAT  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1974/newtext/t19741072/aaaacjih.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** STATE 217907  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 JUN 2002 by martinml>; APPROVED <11 MAR 2003 by CollinP0>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** INVESTMENT INSURANCE APPLICATION 608-70-556 GOODYEAR TIRE AND RUBBER  
**TAGS:** EINV, MO, OPIC, GOODYEAR  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005